



A.M. Best Revises Outlook to Positive for Issuer Credit Rating of Starmount Life Insurance Company

A.M. Best Co. has revised the outlook to positive from stable and affirmed the issuer credit rating of “bbb” and affirmed the financial strength rating (FSR) of B++ (Good) of **Starmount Life Insurance Company** (Starmount Life) (Baton Rouge, LA). The outlook for the FSR is stable.

The revised outlook reflects Starmount Life’s positive premium and underwriting income growth despite the weak economy and its ongoing diversification efforts. The company continues to produce favorable growth in annualized premium for its core vision and dental insurance products. Through more active marketing, expanded sales force and additional distribution outlets, Starmount Life continues to expand its geographic reach.

While A.M. Best notes that Starmount Life’s new business writings have good geographical diversity, a large portion of its inforce dental and vision business is still located in Louisiana and Mississippi. In addition, Starmount Life’s direct premium growth has slowed due to its reinsurance partnerships; although, those arrangements have enabled the company to capture larger opportunities.

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