

Starmount's first phase set for 2010 completion

Starmount Life Insurance Co./AlwaysCare Benefits Inc. expects to complete the first phase of construction of its new corporate headquarters in early 2010, the company said today.

The first phase of the building, at the corner of Goodwood Boulevard and Connells Park Lane, will be 24,000 square feet and will accommodate 200 employees.

The second phase will add 21,000 square feet on the ground floor. The third phase will add a second floor of 45,000 square feet.

Starmount/AlwaysCare manages more than \$60 million of in-force premiums. In 2008, the company experienced double-digit growth and ended the year with record profits. Major investments in infrastructure, capacity, technology and people will allow the company to continue to grow and expand at its current rate, according to the company.